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Aim to reach  
**the peak of financial growth**

## Mahindra Manulife Aggressive Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

August 31, 2025

C No. 01529

### Why invest in this Scheme ?



Balanced portfolio with  
growth focus



Security selection through  
robust process frameworks

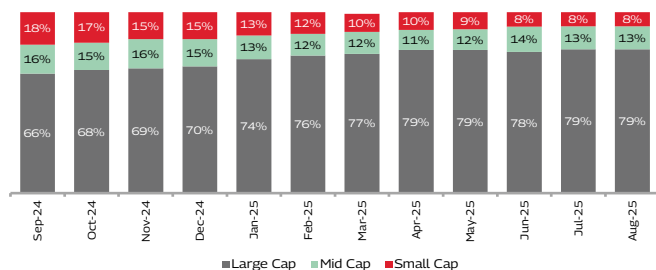


Suitable for planning  
long term goals

### Scheme Positioning

- Tactical allocations across asset class adaptive to market cycles
- Higher equity allocation to companies with high growth potential from across market caps
- High emphasis on quality of debt securities through a robust credit risk appraisal process

### 12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

### Top 5 Sectors of the scheme® (% to Net Assets)

Sector	MMAHF*	CRISIL Hybrid 35+65 Aggressive Index
Financial Services	23.13%	23.52%
Information Technology	7.34%	6.07%
Fast Moving Consumer Goods	6.10%	4.11%
Consumer Services	5.39%	1.02%
Consumer Durables	4.65%	1.55%

\*For the equity portion

\*Mahindra Manulife Aggressive Hybrid Fund

Data as on August 31, 2025

### Portfolio Information

Annualised Portfolio YTM <sup>*1A</sup>	6.89% <sup>2</sup>
Macaulay Duration <sup>A</sup>	3.08 years <sup>2</sup>
Modified Duration <sup>A</sup>	2.93 <sup>2</sup>
Residual Maturity <sup>A</sup>	4.46 years <sup>2</sup>
Portfolio Turnover Ratio (Last 1 year)	0.68
As on (Date)	August 31, 2025
Standard Deviation	10.30%
Beta	1.10
Sharpe Ratio <sup>#</sup>	0.95
Jenson's Alpha	0.2605

\*In case of semi annual YTM, it will be annualised <sup>A</sup>For debt component

<sup>#</sup>Risk-free rate assumed to be 5.54% (MIBOR as on 29-08-25) - Source: www.mmda.org

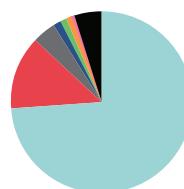
<sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme; <sup>2</sup>Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Calculated for the period since inception till August 29, 2025 | Data Source: ICRA Analytics, Bloomberg | Data as on August 29, 2025 | N.A.: Net Assets

### Portfolio Update for the Month

- Key Overweight sectors/Industries include Information Technology, FMCG and Consumer Services sector vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Financial Services, Oil & Gas and Telecommunication vs the Scheme's Benchmark

### Asset Allocation (%)



- 73.93% - Equity Holdings
- 13.25% - Corporate Bond
- 4.08% - Government Bond
- 1.37% - Mutual Fund Units
- 1.19% - Real Estate Investment Trusts (REIT)
- 1.04% - Commercial Paper
- 0.70% - Zero Coupon Bond
- 4.43% - Cash & Other Receivables

Data as on August 31, 2025

### Top 10 Equity Holdings (as on August 31, 2025)

Security	% of Net Assets
HDFC Bank Limited	6.38%
ICICI Bank Limited	5.68%
Reliance Industries Limited	4.27%
Infosys Limited	3.97%
Bajaj Finserv Limited	2.57%
Larsen & Toubro Limited	2.34%
Hindustan Unilever Limited	2.30%
Bharti Airtel Limited	2.28%
State Bank of India	2.23%
UltraTech Cement Limited	2.13%
<b>Total</b>	<b>34.15%</b>

### Top 5 Debt Holdings (as on August 31, 2025)

Security	% to Net Assets
Muthoot Finance Limited	2.20%
6.68% GOI (MD 07/07/2040)	1.64%
Bharti Telecom Limited	1.52%
TVS Credit Services Limited	1.42%
Embassy Office Parks REIT	1.38%
<b>Total</b>	<b>8.16%</b>

CP - Commercial Paper, CD - Certificate of Deposit, CB - Corporate Bond, SOV- Sovereign

C No. 01294

Scheme Details

Investment Objective:

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Manager:

**Ms. Fatema Pacha (Equity) | Total Experience:** 18 years  
**Experience in managing this fund:** 4 years and 10 months  
(Managing since October 16, 2020)

**Mr. Manish Lodha (Equity) | Total Experience:** 23 years  
**Experience in managing this fund:** 4 years and 8 months  
(Managing since December 21, 2020)

**Mr. Rahul Pal (Debt) | Total Experience:** 22 years  
**Experience in managing this fund:** 6 years and 1 month  
(Managing since July 19, 2019)

**Mr. Amit Garg (Debt) | Total Experience:** 19 years  
**Experience in managing this fund:** 1 year and 4 month  
(Managing since May 02, 2024)

**Date of allotment:** July 19, 2019

**Benchmark:** CRISIL Hybrid 35+65 Aggressive Index

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1/- thereafter

**Monthly AAUM as on August 31, 2025 (Rs. in Cr.):** 1,823.98

**Monthly AUM as on August 31, 2025 (Rs. in Cr.):** 1,837.33

**Entry Load:** Not applicable

**Exit Load:** 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units

IDCW: Income Distribution cum Capital Withdrawal

Significant Portfolio changes of the Current Month

Fresh Additions		Complete Exits	
Security		Security	
7.23% SIDBI NCD Ser V (MD 09/03/2026)	Kajaria Ceramics Limited	HDFC Bank Limited CD (MD 15/09/2025)	-
7.43% SIDBI NCD SerI (MD 31/08/2026)	K.P.R. Mill Limited	L&T Finance Limited	-
Hyundai Motor India Ltd	6% TVS Motor Co Non Conv Rede Pref Shares 210826	7.34% GOI (MD 22/04/2064)	-

**Note:** The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on August 31, 2025

Scheme Performance (as on August 29, 2025)

Mahindra Manulife Aggressive Hybrid Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on August 29, 2025)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	0.04	15.91	19.60	17.55	10,004	15,574	24,462	26,897	26.8969
CRISIL Hybrid 35+65 Aggressive Index^	-0.24	11.69	14.94	13.34	9,976	13,933	20,056	21,517	20,379.37
Nifty 50 TRI^^	-2.01	12.49	17.92	14.60	9,799	14,236	22,786	23,021	36,709.00

<sup>A</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 19-Jul-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. \*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Ms. Fatema Pacha is managing this scheme since October 16, 2020. Mr. Manish Lodha is managing this fund since December 21, 2020. Mr. Amit Garg is managing the scheme since May 02, 2024.

SIP Performance (as on August 29, 2025)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		CRISIL Hybrid 35+65 Aggressive Index^		Nifty 50 TRI^^	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,23,540	5.59	1,22,056	3.24	1,22,166	3.41
3 Years	3,60,000	4,51,889	15.39	4,24,710	11.08	4,27,584	11.54
5 Years	6,00,000	8,92,743	15.93	8,07,491	11.85	8,31,722	13.05
Since Inception	7,30,000	12,32,554	17.10	10,89,694	13.05	11,49,302	14.80

<sup>A</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 19-Jul-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking**	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Aggressive Hybrid Fund	<ul style="list-style-type: none"><li>• Long term capital appreciation and generation of income;</li><li>• Investment in equity and equity related instruments and debt and money market instruments.</li></ul>	<p>The risk of the scheme is Very High</p>	As per AMFI Tier I Benchmark i.e. CRISIL Hybrid 35+65 Aggressive Index	<p>The risk of the benchmark is High</p>

\*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**Performance of other schemes managed by the Fund Manager(s) (as on August 29, 2025)**

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
<b>Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth</b>	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	-3.58	13.45	20.18
		Mr. Manish Lodha	21-Dec-20			
Nifty 500 TRI <sup>A</sup>				-4.42	14.67	20.36
<b>Mahindra Manulife Multi Cap Fund - Reg - Growth</b>	11-May-17	Mr. Manish Lodha	21-Dec-20	-6.38	18.27	24.43
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI <sup>A</sup>				-5.04	17.18	23.33
<b>Mahindra Manulife Consumption Fund - Reg - Growth</b>	13-Nov-18	Mr. Navin Matta	24-Oct-24	-5.72	15.34	19.42
		Ms. Fatema Pacha	21-Dec-20			
Nifty India Consumption TRI <sup>A</sup>				0.87	16.01	20.36
<b>Mahindra Manulife Mid Cap Fund - Reg - Growth</b>	30-Jan-18	Mr. Krishna Sanghavi	24-Oct-24	-7.85	21.29	26.48
		Mr. Manish Lodha	21-Dec-20			
		Ms. Kirti Dalv	03-Dec-24			
Nifty Midcap 150 TRI <sup>A</sup>				-4.85	21.19	27.62
<b>Mahindra Manulife Equity Savings Fund - Reg - Growth</b>	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	1.75	8.98	11.27
		Mr. Renjith Sivaram (Equity Portion)	03-Jul-23			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty Equity Savings TRI <sup>A</sup>				4.53	9.42	10.41
<b>Mahindra Manulife Large Cap Fund - Reg - Growth</b>	15-Mar-19	Ms. Fatema Pacha	21-Dec-20	-5.14	12.84	18.05
Nifty 100 Index <sup>A</sup>				-3.73	12.54	18.16
<b>Mahindra Manulife Large &amp; Mid Cap Fund - Reg - Growth</b>	30-Dec-19	Mr. Manish Lodha	21-Dec-20	-8.37	14.57	21.53
NIFTY Large Midcap 250 TRI <sup>A</sup>				-4.16	16.94	22.94
<b>Mahindra Manulife Arbitrage Fund - Reg - Growth</b>	24-Aug-20	Mr. Navin Matta(Equity Portion)	24-Oct-24	5.41	5.60	4.44
		Mr. Mitul Doshi (Equity Portion)	02-May-25			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index <sup>A</sup>				7.65	7.43	5.96
<b>Mahindra Manulife Focused Fund - Reg - Growth</b>	17-Nov-20	Mr. Krishna Sanghavi	Since inception	-7.68	18.10	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty 500 Index TRI <sup>A</sup>				-4.42	14.67	-
<b>Mahindra Manulife Flexi Cap Fund - Reg - Growth</b>	23-Aug-21	Ms. Fatema Pacha	Since inception	-4.33	15.10	-
		Mr. Manish Lodha				
Nifty 500 TRI <sup>A</sup>				-4.42	14.67	-
<b>Mahindra Manulife Liquid Fund - Reg - Growth</b>	04-Jul-16	Mr Rahul Pal	Since inception	6.92	6.99	5.62
		Mr. Amit Garg	08-Jun-20			
CRISIL Liquid Debt A-I Index <sup>A</sup>				6.80	6.97	5.67
<b>Mahindra Manulife Low Duration Fund - Reg - Growth</b>	15-Feb-17	Mr Rahul Pal	Since inception	7.40	6.85	5.44
CRISIL Low Duration Debt A-I Index <sup>A</sup>				7.76	7.38	6.05
<b>Mahindra Manulife Ultra Short Duration Fund - Reg - Growth</b>	17-Oct-19	Mr Rahul Pal	Since inception	7.27	6.98	5.59
		Mr. Amit Garg	08-Jun-20			
CRISIL Ultra Short Duration Debt A-I Index <sup>A</sup>				7.35	7.34	6.01
<b>Mahindra Manulife Overnight Fund - Reg - Growth</b>	23-Jul-19	Mr Rahul Pal	Since inception	6.10	6.35	5.16
		Mr. Amit Garg	08-Jun-20			
CRISIL Liquid Overnight Index <sup>A</sup>				6.22	6.50	5.30
<b>Mahindra Manulife Dynamic Bond Fund - Reg - Growth</b>	20-Aug-18	Mr. Rahul Pal	Since inception	6.27	6.56	4.74
CRISIL Dynamic Bond A-III Index <sup>A</sup>				6.83	7.31	5.93
<b>Mahindra Manulife Short Duration Fund - Reg - Growth</b>	23-Feb-21	Mr. Rahul Pal	Since inception	7.70	6.94	-
CRISIL Short Duration Debt A-II Index <sup>A</sup>				8.27	7.47	-
<b>Mahindra Manulife Balanced Advantage Fund - Reg - Growth</b>	30-Dec-21	Ms. Fatema Pacha (Equity Portion)	Since inception	-1.41	11.83	-
		Mr. Manish Lodha (Equity Portion)				
		Mr. Rahul Pal (Debt Portion)				
Nifty 50 Hybrid Composite Debt 50: 50 Index <sup>A</sup>				2.53	10.05	-
<b>Mahindra Manulife Small Cap Fund - Reg - Growth</b>	12-Dec-22	Mr. Krishna Sanghavi	24-Oct-24	-10.99	-	-
		Mr. Manish Lodha	Since inception			
		Mr. Vishal Jajoo	23-Dec-24			
BSE 250 Small Cap TRI <sup>A</sup>				-9.25	-	-
<b>Mahindra Manulife Asia Pacific REIT FoF - Reg - Growth</b>	20-Oct-21	Mr. Krishna Sanghavi	01-Jan-25	10.98	3.38	-
		Mr. Amit Garg	Since inception			
FTSE EPRA Nareit Asia ex Japan REITs Index <sup>A</sup>				13.83	5.34	
<b>Mahindra Manulife Multi Asset Allocation Fund - Reg - Growth</b>	13-Mar-24	Mr. Renjith Sivaram	Since inception	6.15	-	-
		Mr. Rahul Pal	Since inception			
45% Nifty 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver <sup>A</sup>				6.47	-	-
<b>Mahindra Manulife Manufacturing Fund - Reg - Growth</b>	24-Jun-24	Mr. Renjith Sivaram	Since inception	-7.17	-	-
		Mr. Manish Lodha	Since inception			
BSE India Manufacturing TRI <sup>A</sup>				-8.95		

<sup>A</sup>Benchmark CAGR – Compounded Annual Growth Rate.

**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Rahul Pal manages 11 schemes, Ms. Fatema Pacha manages 8 schemes, Mr. Manish Lodha manages 10 schemes each of Mahindra Manulife Mutual Fund and Mr. Amit Garg is managing 5 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Performance as on August 29, 2025

**Note:** Returns for Liquid Fund & Overnight Fund as of 31st August 2025

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